The past year has challenged us in ways we never imagined. Yet, AORN members demonstrated the ability to adapt and continue supporting our colleagues through your consistent generosity. On behalf of the AORN Foundation Board of Trustees, we would like to thank you for continuing to support us during these challenging times.

Your unselfishness enabled the AORN Foundation to provide over $1.9 million in funding which allowed us to support members with education and professional development programs. This included funding 76 academic scholarships for bachelor’s, master’s, and doctoral nursing students, providing 29 virtual education events, 2,063 membership grants, and 114 certification grants.

This support is available because of your generosity, and that of our corporate partners. Therefore, we want to personally thank each of you who have donated to the AORN Foundation, as well as the corporate partners who all worked together to make 2020 such an impactful year. We look forward to a successful 2021!

Sincerely,

Anne Fairchild, MS, BSN, RN, CNOR, CSSM(e)
AORN Foundation President

Larry Asplin, RN, MSN, CSSM, CNOR
AORN Foundation Treasurer

MISSION STATEMENT
The mission of the AORN Foundation is to empower perioperative nurses in advancing patient and workplace safety through education and research.
BOARD OF TRUSTEES

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3M Medical Solutions Division, Health Care Business Group

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CentraCare Health: St. Cloud Hospital

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AORN, Inc (Ex-Officio)

Charlotte Guglielmi, MA, BSN, RN, CNOR
Clinical Manager of Perioperative Education
Beth Israel Deaconess Medical Center

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VP Global Product Strategy & Marketing
Halyard Health

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Senior VP
RoundTable Healthcare Partners

Joan Spear, MBA, RN, CNOR
Independent Consultant
Aesculap, USA

Dan Voecks
Enterprise Process Leader
Medtronic
2020 ACCOMPLISHMENTS

- Over $1.9 million in funding distributed for education and professional development programs
- 76 Academic Scholarships Awarded to Bachelor’s, Master’s & PhD students
- 2063 individuals received grants for professional development
- 29 educational events across the country
- Issued 114 grants to support CNOR and CSSM certification
- $0.88 of every dollar raised for the mission directly supports education and research programming
- 25 grants were issued to Chapters
Thank you,

As a Nurse Educator I will use my education to help support and train new Nurses in the challenging new world of healthcare. With a Masters Degree in Education I will grow and develop better ways of teaching and training staff to better care for their future patients with great skill and confidence. I want the best care possible for each patient. Treating each patient with comfort and skill is a learned trait and I am proud to have the opportunity to share this with others that may one day be my caretaker or a friend or relative.

Nursing is a passion, and the desire to help others is a gift and a blessing. Nursing is not about receiving a paycheck each week, it's about giving all you can give to someone in need. Being a nurse is a hard job both physically and mentally. Patients are counting on you to help them in their time of great need and families expect this care to be given without fault or error.

Holding the hand of someone dying, pressing on someone's chest attempting to bring them back from death, and seeing and hearing a new born baby's cry is something a Nurse could see all in one shift. You have to have passion to keep going even when times are hard, you are physically and mentally exhausted.

Thank you for this opportunity, I am forever grateful for your gift. This gift will pass many hands and touch many lives and help me train many nurses. It will be treasured and preserved in the hearts of many who come after me in the training and care I will teach them. Patients will be taken better care of because of your gift and nurses will have more confidence from the training they receive.

Sincerely,

Reshell Ross, RN, BSN, CNOR
AORN, Inc., the AORN Foundation and Industry partners worked together to create and present workshop agendas that allowed Industry sponsors and attendees to have meaningful virtual interactions at spring and fall Leadership Seminars.

ESSENTIALS WORKSHOP

"Great presentation! I can’t wait to review the toolkit with my fellow managers and incorporate these things with my Periop team."

Fall 2020 Seminar Attendee

"This was a great event; the breakout sessions was very valuable."

Spring 2020 Seminar Attendee
Behind the Scenes

- 25 Targeted campaigns executed throughout the year
- 30 Grant and Corporate partners supported programming
- 500K Impressions made through email and social media
- 1,543 Total member donations
- $167 Average donation amount
Independent Auditor's Report

To the Board of Trustees
AORN Foundation

We have audited the accompanying financial statements of AORN Foundation (the "Foundation"), which comprise the statement of financial position as of December 31, 2020 and 2019 and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of AORN Foundation as of December 31, 2020 and 2019 and the changes in its net assets, functional expenses, and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Plante & Moran, PLLC

June 7, 2021
# Statement of Financial Position

**AORN Foundation**  
**December 31, 2020 and 2019**

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$1,118,219</td>
<td>$1,515,276</td>
</tr>
<tr>
<td>Promises to give</td>
<td>1,219,275</td>
<td>616,001</td>
</tr>
<tr>
<td>Prepaid expenses and other</td>
<td>9,417</td>
<td>44,666</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>2,346,911</td>
<td>2,175,943</td>
</tr>
<tr>
<td><strong>Investments</strong></td>
<td>4,203,568</td>
<td>3,814,194</td>
</tr>
<tr>
<td><strong>Long-term Promises to Give</strong></td>
<td>17,000</td>
<td>15,000</td>
</tr>
<tr>
<td><strong>Total noncurrent assets</strong></td>
<td>4,220,568</td>
<td>3,829,194</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$6,567,479</td>
<td>$6,005,137</td>
</tr>
<tr>
<td><strong>Liabilities and Net Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable, accrued expenses, and refundable advances</td>
<td>$1,788,978</td>
<td>$1,108,771</td>
</tr>
<tr>
<td>Scholarships payable</td>
<td>90,324</td>
<td>158,976</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>1,870,302</td>
<td>1,267,747</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Without donor restrictions</td>
<td>1,863,207</td>
<td>1,610,106</td>
</tr>
<tr>
<td>With donor restrictions</td>
<td>2,824,970</td>
<td>3,127,284</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>4,688,177</td>
<td>4,737,390</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td>$6,567,479</td>
<td>$6,005,137</td>
</tr>
</tbody>
</table>
# Statement of Activities and Changes in Net Assets

**Years Ended December 31, 2020 and 2019**

<table>
<thead>
<tr>
<th></th>
<th>2020 Without Donor Restrictions</th>
<th>2020 With Donor Restrictions</th>
<th>2019 Without Donor Restrictions</th>
<th>2019 With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue, Gains, and Other Support</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General contributions</td>
<td>390,432</td>
<td>-</td>
<td>390,432</td>
<td>-</td>
<td>464,968</td>
</tr>
<tr>
<td>Education and scholarship contributions</td>
<td>144,471</td>
<td>144,471</td>
<td>-144,471</td>
<td>-144,471</td>
<td>-144,471</td>
</tr>
<tr>
<td>AORN-funded initiatives</td>
<td>1,663,400</td>
<td>-</td>
<td>1,663,400</td>
<td>-</td>
<td>884,500</td>
</tr>
<tr>
<td>In-kind contributions</td>
<td>61,038</td>
<td>105,096</td>
<td>66,166</td>
<td>45,030</td>
<td>114,196</td>
</tr>
<tr>
<td>Special event revenue - Net</td>
<td>11,410</td>
<td>11,410</td>
<td>74,384</td>
<td>-</td>
<td>74,384</td>
</tr>
<tr>
<td>Investment return - Net</td>
<td>162,607</td>
<td>142,373</td>
<td>325,180</td>
<td>89,214</td>
<td>295,994</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>1,852,988</td>
<td>(1,852,988)</td>
<td>-</td>
<td>(1,852,988)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total revenue, gains, and other support</strong></td>
<td>2,508,284</td>
<td>2,508,284</td>
<td>2,640,970</td>
<td>1,410,599</td>
<td>412,093</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Education and scholarships</td>
<td>445,022</td>
<td>-</td>
<td>445,022</td>
<td>-</td>
<td>845,005</td>
</tr>
<tr>
<td>AORN-funded initiatives</td>
<td>1,663,400</td>
<td>-</td>
<td>1,663,400</td>
<td>-</td>
<td>864,500</td>
</tr>
<tr>
<td>Support services:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Management and general</td>
<td>124,064</td>
<td>-</td>
<td>124,064</td>
<td>-</td>
<td>210,566</td>
</tr>
<tr>
<td>Fundraising:</td>
<td>154,599</td>
<td>-</td>
<td>154,599</td>
<td>-</td>
<td>163,824</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>2,387,085</td>
<td>-</td>
<td>2,387,085</td>
<td>-</td>
<td>1,903,865</td>
</tr>
<tr>
<td><strong>Increase in Net Assets - Before other items</strong></td>
<td>121,199</td>
<td>138,986</td>
<td>259,885</td>
<td>330,781</td>
<td>412,093</td>
</tr>
<tr>
<td><strong>Increase (Decrease) in Net Assets</strong></td>
<td>253,101</td>
<td>(302,314)</td>
<td>(49,213)</td>
<td>330,781</td>
<td>412,093</td>
</tr>
<tr>
<td><strong>Net Assets - Beginning of year</strong></td>
<td>1,610,106</td>
<td>3,127,254</td>
<td>4,757,380</td>
<td>1,279,325</td>
<td>2,714,591</td>
</tr>
<tr>
<td><strong>Net Assets - End of year</strong></td>
<td>1,863,207</td>
<td>2,824,970</td>
<td>4,688,177</td>
<td>1,610,106</td>
<td>4,373,900</td>
</tr>
</tbody>
</table>
### Statement of Functional Expenses

**Year Ended December 31, 2020**

<table>
<thead>
<tr>
<th>Program Services</th>
<th>Support Services</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Education and Scholarships</strong></td>
<td><strong>AORN-funded Initiatives</strong></td>
</tr>
<tr>
<td>Personnel</td>
<td>$96,630</td>
</tr>
<tr>
<td>Property operation and maintenance</td>
<td>-</td>
</tr>
<tr>
<td>Stationery and supplies</td>
<td>-</td>
</tr>
<tr>
<td>Telephone</td>
<td>-</td>
</tr>
<tr>
<td>Postage</td>
<td>-</td>
</tr>
<tr>
<td>Professional fees</td>
<td>-</td>
</tr>
<tr>
<td>Funded initiatives</td>
<td>348,392</td>
</tr>
<tr>
<td>Scholarships and grants</td>
<td>-</td>
</tr>
<tr>
<td>Fundraising</td>
<td>-</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>-</td>
</tr>
<tr>
<td>Special events - Cost of direct benefit to donors</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total functional expenses</strong></td>
<td><strong>$445,022</strong></td>
</tr>
</tbody>
</table>

### Statement of Functional Expenses

**Year Ended December 31, 2019**

<table>
<thead>
<tr>
<th>Program Services</th>
<th>Support Services</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Education and Scholarships</strong></td>
<td><strong>AORN-funded Initiatives</strong></td>
</tr>
<tr>
<td>Personnel</td>
<td>$87,800</td>
</tr>
<tr>
<td>Property operation and maintenance</td>
<td>-</td>
</tr>
<tr>
<td>Stationery and supplies</td>
<td>-</td>
</tr>
<tr>
<td>Telephone</td>
<td>-</td>
</tr>
<tr>
<td>Travel/Meals</td>
<td>-</td>
</tr>
<tr>
<td>Postage</td>
<td>-</td>
</tr>
<tr>
<td>Professional fees</td>
<td>-</td>
</tr>
<tr>
<td>Funded initiatives</td>
<td>-</td>
</tr>
<tr>
<td>Scholarships and grants</td>
<td>557,159</td>
</tr>
<tr>
<td>Fundraising</td>
<td>-</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>-</td>
</tr>
<tr>
<td>Special events - Cost of direct benefit to donors</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total functional expenses</strong></td>
<td><strong>$645,005</strong></td>
</tr>
</tbody>
</table>
## Statement of Cash Flows

### Years Ended December 31, 2020 and 2019

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Flows from Operating Activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(Decrease) increase in net assets</td>
<td>$(49,213)</td>
<td>$743,474</td>
</tr>
<tr>
<td>Adjustments to reconcile (decrease) increase in net assets to net cash from operating activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment return</td>
<td>(325,180)</td>
<td>(295,963)</td>
</tr>
<tr>
<td>Contributions restricted for endowments</td>
<td>(7,618)</td>
<td>(18,561)</td>
</tr>
<tr>
<td>Bad debt (recoveries) expense</td>
<td>(10,000)</td>
<td>20,000</td>
</tr>
<tr>
<td>Changes in operating assets and liabilities that (used) provided cash:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Promises to give</td>
<td>(595,274)</td>
<td>302,049</td>
</tr>
<tr>
<td>Prepaid expenses and other</td>
<td>35,249</td>
<td>1,639</td>
</tr>
<tr>
<td>Accounts payable, accrued expenses, and refundable advances</td>
<td>680,207</td>
<td>200,863</td>
</tr>
<tr>
<td>Scholarship payable</td>
<td>(68,652)</td>
<td>40,405</td>
</tr>
<tr>
<td>Net cash (used in) provided by operating activities</td>
<td>$(340,481)</td>
<td>1,002,906</td>
</tr>
<tr>
<td>Cash Flows Used in Investing Activities - Purchases of investments</td>
<td>(64,194)</td>
<td>(58,041)</td>
</tr>
<tr>
<td>Cash Flows Provided by Financing Activities - Contributions restricted for endowments</td>
<td>7,618</td>
<td>18,561</td>
</tr>
<tr>
<td>Net (Decrease) Increase in Cash and Cash Equivalents</td>
<td>$(397,057)</td>
<td>963,426</td>
</tr>
<tr>
<td>Cash and Cash Equivalents - Beginning of year</td>
<td>1,515,276</td>
<td>551,850</td>
</tr>
<tr>
<td>Cash and Cash Equivalents - End of year</td>
<td><strong>$1,118,219</strong></td>
<td><strong>$1,515,276</strong></td>
</tr>
</tbody>
</table>
HOW YOUR GIFTS ARE USED

EXPENSES BY CATEGORY
- 7% Fundraising
- 5% General & Administrative
- 88% Programs

REVENUE BY CATEGORY
- 71% Corp Grants/Donations
- 13% Investment Income
- 2% Events
- 1% In-Kind
- 1% Chapters
- 1% Foundations
- 10% Individual
- 1% Events
IN HONOR AND REMEMBRANCE

All OR Nurses
Marilyn Sharp

George Allen
Yverose Theodore

Helen Anderson
AORN of Richmond Chapter

AORN CT Shoreline Chapter
0704 Officers
Maria Celeste Dealino-Perez

AORN Foundation Board of Trustees
Larry Asplin

AORN of Kansas City
Elizabeth Pincus

AORN Staff for Perioperative Nurses Week
Charlotte Guglielmi

AORN Syntegrity Team
Janice Kelly

David Arbutina, M.D.
Craig Brenner

Nakeisha Archer
Joanne Oliver-Coleman
Brenda Larkin

Nancy Arnold
Lynne Currier

Larry Asplin
Anne Fairchild

Mark Ayer
Ric Cuming

Joy Don Baker
Joanne Oliver-Coleman
Charlotte Guglielmi

Kay Ball
Charlotte Guglielmi

Mary Magdalene Barnes
Joanne Oliver

Vicki Barnett
Brenda Larkin

Renae Battie
Stephanie Davis

Lady Sue Bell
Charlotte Guglielmi

Jay Bowers
Joy Don Baker
Elizabeth Pincus

Kay Britz
Crystal Nelson

Nancy Burner
Sally Clark

Peggy Camp
Geraldine Hopkins
Mary Jo Steiert

Gayle Carriero
Melissa Paruleski

Nan Claypoole
Rob Claypoole

Deanna Conklin
Lethia Collins

Dyann Cotton
Sherry Lewis

Sharon Cubito
Deanne Ewing

Ric Cuming
Anne Fairchild

Stephanie Davis
Renae Battie
Martha Stratton

Donna Jean Donelan
Jean Shramek
Maureen Ercol

Deb Ebert
Vicki Barnett

Carrie Eichenberg
Ava Lester

Holly Ervine
Vickie Pierce

Alyx Fairchild
Anne Fairchild

Anne Fairchild
Gregg Brewster
Jennifer Patton

Ron Fairchild
Leslie Blakley
Marilyn Johnson
Twilla Barlow
Joan Spear
Martha Stratton
Jennifer Fencl
Megan Hill

Billie Fernsebner
Jane Flowers
Patricia Seifert
Wendy Sinnema
Carol Applegeet
Patricia Marano
Shelley Carroll
Linda Groah
Anita Shoup
Paula Graling
Twillia Barlow
Sheila Allen
Sharon McNamara
Lady Sue Bell
Katherine
Halverson-Carpenter
Marilyn Johnson
Joy Don Baker
Jay Bowers
Maria Carmencita Duffy
Donna Ford
Darin Prescott
Vickie Pierce
Heidi Navanati
Nancy Davis
Jane Rothrock
Jane Ensminger
Patricia Mews
Charlotte Guglielmi
Maryann Mawhinney
Cynthia Spry
Joy Don Baker
Janet Lewis
Sandra Silvestri
Julie Kneedler
Kay Ball
Dawn Yost
Victoria Steelman
Kathleen Gaberson
Deb Spratt
Susan Bansom Data
Patricia Hercules
Jane Kusler-Jensen

Jane Flowers
Dean Flowers
Stephen Disharoon
Ann Bradford
Maritza Sanchez
Barbara Nalley
Vangie Dennis
Julie Bryan

Jene Franks
Joanne Oliver-Coleman

Kathleen Gaberson
Janice Steyn

Golden Gavel Members
Mary Jo Steiert

Terri Goodman
Joanne Oliver-Coleman

Kathy Graham
Rosa Hippensteel

Linda Groah
Lisa Spruce
Renae Battle
Anne Fairchild

Ann Guarino
Brett Silverman
Alan Ames

Charlotte Guglielmi
Anne Fairchild
Sharon McNamara

David Hein
Kelie Hein

Marge Hogan
Karen Hering

Sharon Hovde
Larry Aspin

Ann Hunt
Carol Blanar

Maureen Hymes
Darin Miller

Dale Johnson
Beth Suriano

Mary Johnson
Catherine Sweeney

Sue Johnson
Brandy Miller

Fred and Nancy Kadavy
Sue Hrnicek

Beth Karasen
Barbara DiTullio

Beverly Kirchner
Joanne Oliver-Coleman

Karen Kliev
Beth Suriano

Julie Kneedler
Joan Spear
Maryann Mawhinney
Sharon McNamara
Charlotte Guglielmi
Marilyn Johnson
Janet Lewis
Joy Don Baker
Twillia Barlow
Carol Applegeet
Susan Hicks
Stacy McVicker
American Academy of Cranio-Maxillofacial Surgeons
Dawn Yost
Patricia Seifert
Mary Jo Steiert
Jane Rothrock
Sheri Voss
Dru Beedle
Judy Hoetmer
Bonnie Denholm

Jane Kusler-Jensen
Brenda Larkin

Shari Laurion
Theresa Champagne
Cheryl Lenhart
Sharon McNamara
Janet Lewis
Anne Fairchild
Candace Little
Lisa Cheatham
Rose Lochte
Kathryn Cadwell
Missi Merlino
Joanne Oliver-Coleman
Jay Bowers
Martha Stratton
Holly Ervine
J. Stephen Balog
Linda Groah
Stephanie Davis
Sonja Furr
Brenda Larkin
Darlene Murdock
Sheri Voss
Vangie Dennis
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Hung-Fu Lin
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Heidi Navanati
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Sheila Allen
JoAnne Balthazor
Nancy Davis
Lola Fehr
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Jane Kuhn

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Missi Merlino
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Dolores Buchholz
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Marion Plotkin White
Missi Merlino
Elizabeth Pincus
Jay Bowers
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