



2020 ANNUAL REPORT

SUPPORTING NURSES WHO MAKE SURGERY SAFE

 **AORN** | FOUNDATION

PRESIDENT'S LETTER

The past year has challenged us in ways we never imagined. Yet, AORN members demonstrated the ability to adapt and continue supporting our colleagues through your consistent generosity. On behalf of the AORN Foundation Board of Trustees, we would like to thank you for continuing to support us during these challenging times.

Your unselfishness enabled the AORN Foundation to provide over \$1.9 million in funding which allowed us to support members with education and professional development programs. This included funding 76 academic scholarships for bachelor's, master's, and doctoral nursing students, providing 29 virtual education events, 2,063 membership grants, and 114 certification grants.

This support is available because of your generosity, and that of our corporate partners. Therefore, we want to personally thank each of you who have donated to the AORN Foundation, as well as the corporate partners who all worked together to make 2020 such an impactful year. We look forward to a successful 2021!

Sincerely,



Anne Fairchild, MS,BSN,RN,CNOR,CSSM(e)
AORN Foundation President



Larry Asplin, RN, MSN, CSSM, CNOR
AORN Foundation Treasurer



MISSION STATEMENT

The mission of the AORN Foundation is to empower perioperative nurses in advancing patient and workplace safety through education and research.

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Independent Consultant
Aesculap, USA

Dan Voecks
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Medtronic

2020 ACCOMPLISHMENTS



2063

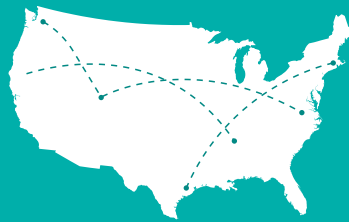
individuals received grants for professional development

OVER **\$1.9**
MILLION

in funding distributed for education and professional development programs

76

Academic Scholarships Awarded to Bachelor's, Master's & PhD students



29

educational events across the country

Issued **114** grants to support **CNOR** and **CSSM** certification

\$0.88

of every dollar



raised for the mission directly supports education and research programming

25

grants were issued to Chapters

GRANT AND SCHOLARSHIPS

MEET A 2020-2021 SCHOLARSHIP RECIPIENT

Thank you,

As a Nurse Educator I will use my education to help support and train new Nurses in the challenging new world of healthcare. With a Masters Degree in Education I will grow and develop better ways of teaching and training staff to better care for their future patients with great skill and confidence. I want the best care possible for each patient. Treating each patient with comfort and skill is a learned trait and I am proud to have the opportunity to share this with others that may one day be my caretaker or a friend or relative.

Nursing is a passion, and the desire to help others is a gift and a blessing. Nursing is not about receiving a paycheck each week, its about giving all you can give to someone in need. Being a nurse is a hard job both physically and mentally. Patients are counting on you to help them in their time of great need and families expect this care to be given without fault or error.

Holding the hand of someone dying, pressing on someone's chest attempting to bring them back from death, and seeing and hearing a new born baby's cry is something a Nurse could see all in one shift. You have to have passion to keep going even when times are hard, you are physically and mentally exhausted.

Thank you for this opportunity, I am forever grateful for your gift. This gift will pass many hands and touch many lives and help me train many nurses. It will be treasured and preserved in the hearts of many who come after me in the training and care I will teach them. Patients will be taken better care of because of your gift and nurses will have more confidence from the training they receive.

Sincerely,

Reshell Ross, RN, BSN, CNOR



EDUCATIONAL PROGRAMS SUPPORTED

AORN, Inc., the AORN Foundation and Industry partners worked together to create and present workshop agendas that allowed Industry sponsors and attendees to have meaningful virtual interactions at spring and fall Leadership Seminars.

ESSENTIALS WORKSHOP

"Great presentation! I can't wait to review the toolkit with my fellow managers and incorporate these things with my Periop team."

Fall 2020 Seminar Attendee



"This was a great event; the breakout sessions was very valuable."

*Spring 2020
Seminar Attendee*

BEHIND THE SCENES



25

Targeted campaigns executed throughout the year



30

Grant and Corporate partners supported programming



500K

Impressions made through email and social media



1,543

Total member donations



\$167

Average donation amount

AUDITOR'S LETTER AND FINANCIALS

Independent Auditor's Report

To the Board of Trustees
AORN Foundation

We have audited the accompanying financial statements of AORN Foundation (the "Foundation"), which comprise the statement of financial position as of December 31, 2020 and 2019 and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of AORN Foundation as of December 31, 2020 and 2019 and the changes in its net assets, functional expenses, and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Plante & Moran, PLLC

June 7, 2021

Statement of Financial Position

		December 31, 2020 and 2019	
		2020	2019
Assets			
Current Assets			
Cash and cash equivalents	\$	1,118,219	\$ 1,515,276
Promises to give		1,219,275	616,001
Prepaid expenses and other		9,417	44,666
Total current assets		2,346,911	2,175,943
Investments		4,203,568	3,814,194
Long-term Promises to Give		17,000	15,000
Total noncurrent assets		4,220,568	3,829,194
Total assets	\$	<u>6,567,479</u>	<u>\$ 6,005,137</u>
Liabilities and Net Assets			
Current Liabilities			
Accounts payable, accrued expenses, and refundable advances	\$	1,788,978	\$ 1,108,771
Scholarships payable		90,324	158,976
Total liabilities		1,879,302	1,267,747
Net Assets			
Without donor restrictions		1,863,207	1,610,106
With donor restrictions		2,824,970	3,127,284
Total net assets		4,688,177	4,737,390
Total liabilities and net assets	\$	<u>6,567,479</u>	<u>\$ 6,005,137</u>

Statement of Activities and Changes in Net Assets

Years Ended December 31, 2020 and 2019

	2020			2019		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenue, Gains, and Other Support						
General contributions	\$ 396,432	\$ -	\$ 396,432	\$ 464,988	\$ -	\$ 464,988
Education and scholarship contributions	-	144,471	144,471	-	813,338	813,338
AORN-funded initiatives	-	1,663,400	1,663,400	-	884,500	884,500
In-kind contributions	61,038	45,030	106,068	69,166	45,030	114,196
Special event revenue - Net	11,419	-	11,419	74,384	-	74,384
Investment return - Net	182,807	142,373	325,180	206,749	89,214	295,963
Net assets released from restrictions	1,856,588	(1,856,588)	-	1,419,389	(1,419,389)	-
Total revenue, gains, and other support	2,508,284	138,686	2,646,970	2,234,676	412,693	2,647,369
Expenses						
Program services:						
Education and scholarships	445,022	-	445,022	645,005	-	645,005
AORN-funded initiatives	1,663,400	-	1,663,400	884,500	-	884,500
Support services:						
Management and general	124,064	-	124,064	210,566	-	210,566
Fundraising	154,599	-	154,599	163,824	-	163,824
Total expenses	2,387,085	-	2,387,085	1,903,895	-	1,903,895
Increase in Net Assets - Before other items	121,199	138,686	259,885	330,781	412,693	743,474
Other Items						
Expo cancellation insurance proceeds	131,902	-	131,902	-	-	-
Refunded restricted contributions	-	(441,000)	(441,000)	-	-	-
Increase (Decrease) in Net Assets	253,101	(302,314)	(49,213)	330,781	412,693	743,474
Net Assets - Beginning of year	1,610,106	3,127,284	4,737,390	1,279,325	2,714,591	3,993,916
Net Assets - End of year	<u>\$ 1,863,207</u>	<u>\$ 2,824,970</u>	<u>\$ 4,688,177</u>	<u>\$ 1,610,106</u>	<u>\$ 3,127,284</u>	<u>\$ 4,737,390</u>

AORN Foundation

Statement of Functional Expenses

Year Ended December 31, 2020

	Program Services		Support Services		Total
	Education and Scholarships	AORN-funded Initiatives	Management and General	Fundraising	
Personnel	\$ 96,630	\$ -	\$ 45,448	\$ 147,842	\$ 289,920
Property operation and maintenance	-	-	11,076	-	11,076
Stationary and supplies	-	-	576	-	576
Telephone	-	-	60	-	60
Postage	-	-	416	-	416
Professional fees	-	-	30,363	-	30,363
Funded initiatives	-	1,663,400	-	-	1,663,400
Scholarships and grants	348,392	-	-	-	348,392
Fundraising	-	-	-	6,757	6,757
Miscellaneous	-	-	36,125	-	36,125
Special events - Cost of direct benefit to donors	-	-	-	15,149	15,149
Total functional expenses	<u>\$ 445,022</u>	<u>\$ 1,663,400</u>	<u>\$ 124,064</u>	<u>\$ 169,748</u>	<u>\$ 2,402,234</u>

AORN Foundation

Statement of Functional Expenses

Year Ended December 31, 2019

	Program Services		Support Services		Total
	Education and Scholarships	AORN-funded Initiatives	Management and General	Fundraising	
Personnel	\$ 87,866	\$ -	\$ 79,560	\$ 152,968	\$ 320,394
Property operation and maintenance	-	-	11,076	-	11,076
Stationery and supplies	-	-	160	-	160
Telephone	-	-	26,477	-	26,477
Travel/Meals	-	-	603	-	603
Postage	-	-	869	-	869
Professional fees	-	-	29,359	-	29,359
Funded initiatives	-	884,500	-	-	884,500
Scholarships and grants	557,139	-	-	-	557,139
Fundraising	-	-	-	10,856	10,856
Miscellaneous	-	-	62,462	-	62,462
Special events - Cost of direct benefit to donors	-	-	-	56,827	56,827
Total functional expenses	<u>\$ 645,005</u>	<u>\$ 884,500</u>	<u>\$ 210,566</u>	<u>\$ 220,651</u>	<u>\$ 1,960,722</u>

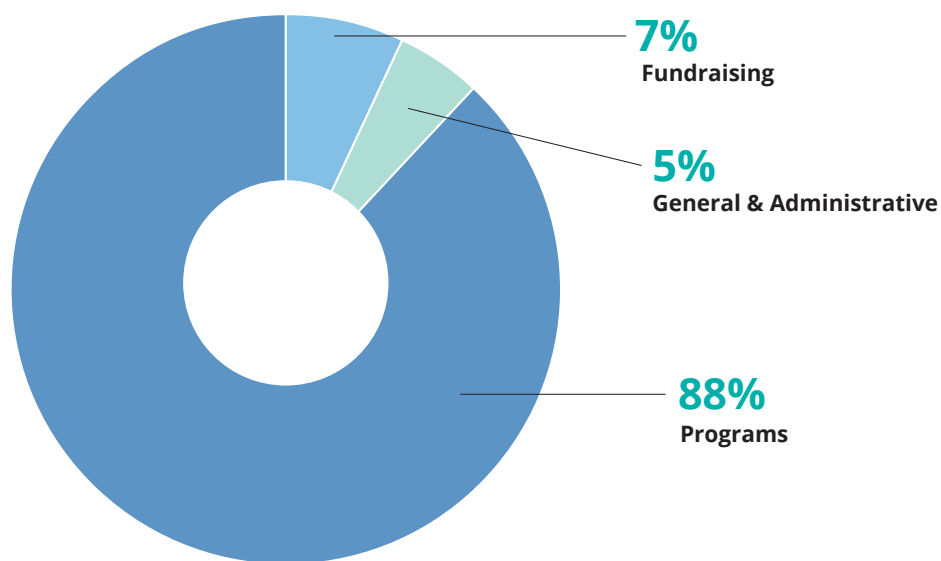
Statement of Cash Flows

Years Ended December 31, 2020 and 2019

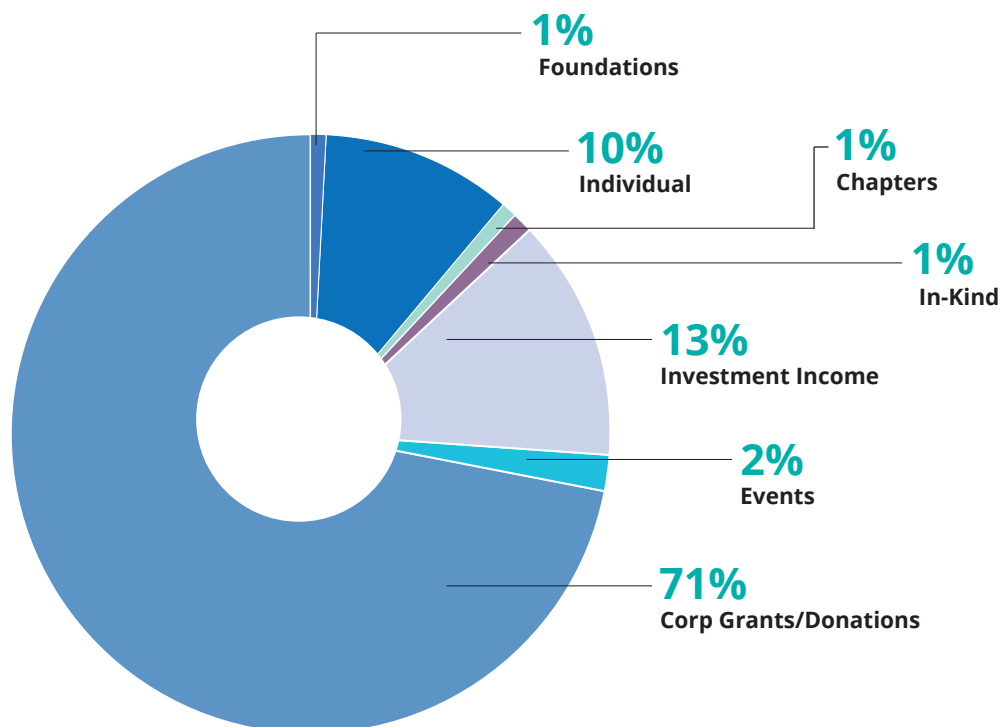
	2020	2019
Cash Flows from Operating Activities		
(Decrease) increase in net assets	\$ (49,213)	\$ 743,474
Adjustments to reconcile (decrease) increase in net assets to net cash from operating activities:		
Investment return	(325,180)	(295,963)
Contributions restricted for endowments	(7,618)	(18,561)
Bad debt (recoveries) expense	(10,000)	20,000
Changes in operating assets and liabilities that (used) provided cash:		
Promises to give	(595,274)	302,049
Prepaid expenses and other	35,249	1,639
Accounts payable, accrued expenses, and refundable advances	680,207	209,863
Scholarship payable	(68,652)	40,405
Net cash (used in) provided by operating activities	(340,481)	1,002,906
Cash Flows Used in Investing Activities - Purchases of investments	(64,194)	(58,041)
Cash Flows Provided by Financing Activities - Contributions restricted for endowments	7,618	18,561
Net (Decrease) Increase in Cash and Cash Equivalents	(397,057)	963,426
Cash and Cash Equivalents - Beginning of year	1,515,276	551,850
Cash and Cash Equivalents - End of year	\$ 1,118,219	\$ 1,515,276

HOW YOUR GIFTS ARE USED

EXPENSES BY CATEGORY



REVENUE BY CATEGORY



IN HONOR AND REMEMBRANCE

All OR Nurses

Marilyn Sharp

George Allen

Yverose Theodore

Helen Anderson

AORN of Richmond Chapter

**AORN CT Shoreline Chapter
0704 Officers**

Maria Celeste Dealino-Perez

**AORN Foundation Board of
Trustees**

Larry Asplin

AORN of Kansas City

Elizabeth Pincus

**AORN Staff for Perioperative
Nurses Week**

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David Arbutina, M.D.

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Nakeisha Archer

Joanne Oliver-Coleman
Brenda Larkin

Nancy Arnold

Lynne Currier

Larry Asplin

Anne Fairchild

Mark Ayer

Ric Cuming

Joy Don Baker

Joanne Oliver-Coleman
Charlotte Guglielmi

Kay Ball

Charlotte Guglielmi

Mary Magdalene Barnes

Joanne Oliver

Vicki Barnett

Brenda Larkin

Renae Battie

Stephanie Davis

Lady Sue Bell

Charlotte Guglielmi

Jay Bowers

Joy Don Baker
Elizabeth Pincus

Kay Britz

Crystal Nelson

Nancy Burner

Sally Clark

Peggy Camp

Geraldine Hopkins
Mary Jo Steiert

Gayle Carriero

Melissa Paruleski

Nan Claypoole

Rob Claypoole

Deanna Conklin

Lethia Collins

Dyann Cotton

Sherry Lewis

Sharon Cubito

Deanne Ewing

Ric Cuming

Anne Fairchild

Stephanie Davis

Renae Battie
Martha Stratton

Donna Jean Donelan

Jean Shramek
Maureen Ercol

Deb Ebert

Vicki Barnett

Carrie Eichenberg

Ava Lester

Holly Ervine

Vickie Pierce

Alyx Fairchild

Anne Fairchild

Anne Fairchild

Gregg Brewster
Jennifer Patton

Ron Fairchild

Leslie Blakley
Marilyn Johnson
Twilla Barlow
Joan Spear
Martha Stratton

Jennifer Fencil

Megan Hill

Billie Fernsebner

Jane Flowers
Patricia Seifert
Wendy Sinnema
Carol Applegeet
Patricia Marano
Shelley Carroll
Linda Groah
Anita Shoup
Paula Graling
Twillla Barlow
Sheila Allen
Sharon McNamara
Lady Sue Bell
Katherine
Halverson-Carpenter
Marilyn Johnson
Joy Don Baker
Jay Bowers
Maria Carmencita Duffy
Donna Ford
Darin Prescott
Vickie Pierce
Heidi Navanati
Nancy Davis
Jane Rothrock
Jane Ensminger
Patricia Mews
Charlotte Guglielmi
Maryann Mawhinney
Cynthia Spry
Joy Don Baker
Janet Lewis
Sandra Silvestri
Julie Kneeder
Kay Ball
Dawn Yost
Victoria Steelman
Kathleen Gaberson
Deb Spratt
Susan Banschbach
Patricia Hercules
Jane Kusler-Jensen

Jane Flowers

Dean Flowers
Stephen Disharoon

Ann Bradford
Maritza Sanchez
Barbara Nalley
Vangie Dennis
Julie Bryan

Jene Franks

Joanne Oliver-Coleman

Kathleen Gaberson

Janice Steyn

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Terri Goodman

Joanne Oliver-Coleman

Kathy Graham

Rosa Hippensteel

Linda Groah

Lisa Spruce
Rena Battie
Anne Fairchild

Ann Guarino

Brett Silverman
Alan Ames

Charlotte Guglielmi

Anne Fairchild
Sharon McNamara

David Hein

Kelie Hein

Marge Hogan

Karen Hering

Sharon Hovde

Larry Asplin

Ann Hunt

Carol Blamar

Maureen Hymes

Darin Miller

Dale Johnson

Beth Suriano

Mary Johnson

Catherine Sweeney

Sue Johnson

Brandy Miller

Fred and Nancy Kadavy

Sue Hrnicek

Beth Karasin

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Beverly Kirchner

Joanne Oliver-Coleman

Karen Kliev

Beth Suriano

Julie Kneeder

Joan Spear
Maryann Mawhinney
Sharon McNamara
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Marilyn Johnson
Janet Lewis
Joy Don Baker
Twillla Barlow
Carol Applegeet
Susan Hicks
Stacy McVicker
American Academy of Cranio-
MaxilloFacial Surgeons
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Patricia Seifert
Mary Jo Steiert
Jane Rothrock
Sheri Voss
Dru Beedle
Judy Hoetmer
Bonnie Denholm

Jane Kusler-Jensen

Brenda Larkin

Shari Laurion

Theresa Champagne

Cheryl Lenhart
Sharon McNamara

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Anne Fairchild

Candace Little
Lisa Cheatham

Rose Lochte
Kathryn Cadwell

Missi Merlino
Joanne Oliver-Coleman
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Martha Stratton
Holly Ervine
J. Stephen Balog
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Brenda Larkin
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Sheri Voss
Vangie Dennis
Rebecca Vortman
Hung-Fu Lin
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Vicki Barnett
Mary Jo Steiert
Renae Battie
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Dawn Yost
Charlotte Guglielmi
Anne Fairchild
Sharon McNamara
Patricia Seifert
Deborah Spratt
Jane Rothrock
Paula Graling
Janet Lewis
Barbara Simek
Joy Don Baker
Donna Ford
Alicia (Lee) Arvidson
William Duffy
Jane Ensminger
Kay Ball
Patricia Moody
Maryann Mawhinney

Vickie Pierce
Heidi Navanati
Jacqueline Reardon
Sheila Allen
JoAnne Balthazor
Nancy Davis
Lola Fehr
Meredith Lewis

Darin Miller
Missi Merlino
Elizabeth Pincus

Joan H. Miller
Deb Thomas
Dolores Buchholz
Joanne Oliver-Coleman
Dolores Buchholz

Maryann Naughton
Lynne Currier

Sallie Nowacki
Kristen Owens

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Joanne Oliver-Coleman

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Sharon McNamara

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Brenda Larkin
Mary Derby
Judy Pins
Linda Groah

Barbara Plachecki
Larry Asplin

Marion Plotkin White
Missi Merlino
Elizabeth Pincus
Jay Bowers
Sheri Voss
Cynthia Spry

Martha Stratton
Charlotte Guglielmi
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Lillian Nicolette
Jane Kuhn

Claire Plourde
Brenda McKonly

Lowell Price
Kathleen Gaberson

Gloria Rembas
Sharon McNamara

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Rena Hopkins

Jeanne Richard
Judie Jackson

Caroline Rogers-Baynon
Joy Don Baker
Patricia Seifert
Deborah Spratt
Carol Applegeet
Pat Mews
Anne Fairchild
Jacqueline Reardon
Paula Graling
Sheri Voss
Donna Ford
Sheila Allen
Janet Lewis
Maryann Mawhinney
Ruth Shumaker
Jane Rothrock
Charlotte Guglielmi
Renae Battie
Richard Cuming
Ellen Murphy
Kay Ball
Dawn Yost
Victoria Steelman

Kathleen Gaberson

Linda Groah
Susan Banschbach
Meta Ruth Hodson
Patricia Hercules
Mary Jo Steiert
Sharon McNamara

Patricia Rodriguez

Joanne Oliver-Coleman

Suzanne L. Rostovskis

Suzanne Jalali

Jane Rothrock

Heidi Nanavati

Judy Sabatina

Mariann Clunk

Rebecca Salazar

Yolanda Moul

Laurie Saletnik

Joan Spear

Donna Sandoval

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Marie Sarubbi

Myra Eleby-Hankerson

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Patricia Holloman

Ray Shady

Marilyn Willis
Merrilyn Noble

Robert Signor

Dianna Taraskewich

Sandra Smith

Pennie Medley

Joan Spear

Anne Fairchild
Brittany Geronimo

Victoria Steelman

Renae Battie

Martha Stratton

Lori Ingram
Stephanie Davis
Renae Battie

Sherry Targum

Joy Don Baker

Sam Thompson

Julia Thompson

Karen Viera

Deanne Ewing

Thelma Vilela

Joanne Oliver
Darlene Murdock

Nathalie Walker

Brenda Larkin

Bernadette Wall

Susan Gates

Albert J. Walton

Weena Degan

Karen White-Edwards

Joanne Oliver-Coleman

David Wyatt

Joanne Oliver-Coleman
Anne Fairchild
Charlotte Guglielmi

Dawn Yost

Mary Wilson



THANK YOU FOR YOUR SUPPORT

Your support touches the lives of real nurses, improves the quality of care given to patients, and advances the field of perioperative nursing. For that, the AORN Foundation says thank you.





AORN Foundation
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Denver, CO 80231-5711